

Application: Group life and Funeral Insurance

CREDIT PROVIDER DETAILS

Koopkrag (Pty) Ltd Registration number 1938/011150/07
433 RODERICKS ROAD, LYNNWOOD, PRETORIA

Registration number National Credit Regulator: NCRCP196

Financial Service Provider number: 2763

I _____ - identity number: _____ hereby apply for the following group insurance cover:

GROUP LIFE INSURANCE: AFRICAN UNITY LIFE (ONLY FOR APPLICANTS UNDER 54 YEARS OF AGE)

- 1.1 The premium is payable up to and till the date of the consumer or supplementary consumer's death or the date that the cover is cancelled. The value of the insurance cover reduces over time and will only be determined on the date of death of the consumer and /or the supplementary consumer as indicated in the table below.
- 1.2 A waiting period of 6 calendar months or 12 calendar months in the case of suicide applies as from the scheme entry date. However, should the cause of death be due to an accident the waiting period will not apply provided that the first premium has been received by the Insurer.
- 1.3 Should the consumer die, the Insurer will pay the insured amount to the consumer's nominated beneficiary KOOPKRAG. KOOPKRAG will be entitled to deduct any amount due by the consumer to Koopkrag from the insured amount received and any surplus, if any, will be paid out to the next of kin or to the executor of the estate of the consumer. The receipt of the benefit by the beneficiary shall discharge the Insurer from any further liability.
- 1.4 A consumer will only be allowed to increase his/her benefit once a year in writing by choosing one of the available benefit options. For any amendments the following terms and conditions will apply
 - i) the consumer must be younger than 54 years of age on the date that the newly elected benefit category comes into effect,
 - ii) the newly elected benefit category will only come into effect 6 calendar months or 12 calendar months in the case of suicide, after the date of its implementation. During the waiting period the previous benefit category will apply. However, should the consumer / supplementary consumer die due to an accident during this 6-month period, the claim will be settled by the Insurer according to the newly elected benefit category,
- 1.5 TABLE – The life cover for a premium of R5.81 per month, which equals one unit, is determined as follows:

GROUP LIFE INSURANCE (R5.81 per unit)

CONSUMER (Minimum 1 unit Maximum 10 units)		SUPPLEMENTARY CONSUMER (Minimum 1 unit Maximum 5 units)				
NUMBER OF UNITS	Consumer (A)			Supplementary consumer (B)		
TOTAL NUMBER OF UNITS (A + B)				@ R5.81 PER UNIT	R	
Age of consumer / spouse as on date of death	Under 30 years of age	30-39	40-49	50-59	60-69	70 and older
Life cover in Rand per unit	R12 360	R10 300	R7 210	R4 120	R2 060	R1 030

I have read, understood and accept the terms and conditions of the abovementioned group life insurance scheme. I hereby nominate *KOOPKRAG* as the beneficiary of my group life insurance policy.

initial

The monthly premium amounts to R _____ as calculated by me above.

2. GROUP FUNERAL INSURANCE: AFRICAN UNITY LIFE (ONLY FOR APPLICANTS UNDER 60 YEARS OF AGE)

FAMILY FUNERAL POLICY

- 2.1 Consumers who participate in the group funeral insurance scheme and any member of their immediate family i.e. the consumer's spouse and/or any minor single dependent children (including step and legally adopted children) qualify for this insurance cover.
- 2.2 **Death benefits**
On death of the participant AFRICAN UNITY LIFE will pay the cost of a funeral / cremation up to the following maximum amount or the equivalent cash amount.

OPTION	B	C	D	E	F	M	O
Standard monthly premium	R19.47	R25.45	R35.68	R50.91	R77.36	R103.57	R155.34
Cover on death of:							
Consumer, spouse and children 14 to 20 years old	R4 120	R5 150	R7 210	R10 300	R15 450	R20 600	R30 900
Children 6 to 13 years old	R2 060	R2 575	R3 605	R5 150	R7 725	R10 300	R15 450
Children under 6 years old including still born	R1 030	R1 287.50	R1 802.50	R2 575	R3 862.50	R5 150	R7 725

There is no limit to family size.

- 2.3 The premium is payable up to and till the date of the consumer's death thereafter the current cover at the same monthly premium can be transferred to the surviving spouse by completing a written application. AFRICAN UNITY LIFE reserves the right to decline the transfer of cover.
- 2.4 A waiting period of 6 calendar months or 12 calendar months in the case of suicide applies as from the scheme entry date. However, should the cause of death be an accident the waiting period will not apply provided that the first premium has been received by the Insurer.
- 2.5 Accidental benefit. Should a participant at least 18 years of age, die due to an accident the benefit payable in terms of the abovementioned table (par. 2.2) will double. This benefit ceases at age 60.
- 2.6 Should a participant die, the Insurer will pay the insured amount to the nominated beneficiary. The receipt of the benefit by the beneficiary shall discharge the

- Insurer from any further liability.
- 2.7 A consumer will only be allowed to increase his/her benefit once a year in writing by choosing one of the available benefit options. For any amendments the following conditions will apply;
- the consumer must be younger than 60 years of age on the date that the newly elected benefit category comes into effect,
 - the newly elected benefit category will only come into effect 6 calendar months or 12 calendar months in the case of a suicide after the date of its implementation. During the waiting period the previous benefit category will apply. However, should the participant die due to an accident during this 6-calendar month period, the claim will be settled by the Insurer according to the newly elected benefit category.

Details of immediate family members requiring funeral cover:

Surname	First name	Gender (M / F)	Identity number

FUNERAL POLICY SINGLE PERSON

- 2.8 **Death benefits**
On death of the consumer AFRICAN UNITY LIFE will pay the costs of a funeral / cremation up to the following maximum amount or the equivalent cash amount.

OPTION	H	I	J	K	L	N	P
Standard monthly premium	R8.74	R11.48	R16.10	R22.95	R34.81	R46.79	R69.62
Cover on the death: Single person	R4 120	R5 150	R7 210	R10 300	R15 450	R20 600	R30 900

- 2.9 The premium is payable up to and till the date of the consumer's death.
- 2.10 A waiting period of 6 calendar months or 12 calendar months in the case of suicide applies as from the scheme entry date. However, should the cause of death be an accident the waiting period will not apply provided that the first premium has been received by the Insurer.
- 2.11 Should the consumer die, the Insurer will pay the insured amount to the nominated beneficiary. The receipt of the benefit by the beneficiary shall discharge the Insurer from any further liability.
- 2.12 The consumer will only be allowed to increase his/her benefit once a year in writing by choosing one of the available benefit options. The following conditions will apply;
- the consumer must be younger than 60 years of age on the date that the newly elected benefit category comes into effect,
 - the newly elected benefit category will only come into effect 6 calendar months or 12 calendar months in the case of a suicide after the date of its implementation. During the waiting period the previous benefit category will apply. However, should the participant die due to an accident during this 6-calendar month period, the claim will be settled by the Insurer according to the newly elected benefit category.

I have read, understood and accept the terms and conditions of the abovementioned group funeral insurance scheme.

initial

I hereby select option _____ which amounts to a monthly premium of R _____, _____

3. GENERAL CONDITIONS OF THE GROUP FUNERAL INSURANCE

- 3.1 The consumer agrees that a monthly premium may be added to his/her account and undertakes to pay the premium when due and for as long as he/she remains a member of KOOPKRAG or the cover is cancelled. Failure to pay the premium for 2 consecutive months will result in the policy lapsing.
- 3.2 These schemes or any policies issued in terms of these schemes have no surrender value.
- 3.3 AFRICAN UNITY LIFE (the Insurer) has the right to alter the terms, conditions and premiums of the schemes with a 31 calendar day notice.
- 3.4 It is a condition of any payment made by the consumer that:
- Any payment received from the consumer will firstly be appropriated to their KOOPKRAG purchase account and any other amounts due to KOOPKRAG and shall only be considered to be paid if the consumer's KOOPKRAG account is settled in full.
 - If a consumer's membership is terminated in any manner whatsoever the consumer will not be entitled to any refund of premiums already paid.
- 3.5 The premiums are payable monthly and will, once collected from the consumer, be paid to AFRICAN UNITY LIFE (the Insurer) by KOOPKRAG.

SIGNED AT _____ THIS _____ DAY OF _____ 20 _____

Signature Consumer

Signature Supplementary Consumer

Signature: Witness

Member number